

PLAXTOL SCHOOL ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT Year ended 31 August 2019

	2018-2019	2017-2018
	£	£
INCOME		
Fund Raising Events - see Note 1 below	17,401.29	12,463.44
Swimming Pool & Summer Pool Club - see Note 2 below		
Contributions from Parents	2,371.07	2,865.00
Gift Aid Tax Refunds	450.25	545.50
Total Pool Income	2,821.32	3,410.50
Pool Club insurance cover	281.03	274.98
Chemicals for pool	254.80	334.84
Easy Loo for Summer pool club	222.79	239.93
Pool cover and repairs to Pump	474.99	
Swimming Badges	-	440.00
Total Pool Costs	1,233.61	1,289.75
Swimming Pool Surplus	1,587.71	2,120.75
Other Income		
Donations, including Gift Aid		
- Easy Fundraising	521.02	427.04
- Amazon Smile	42.52	12.79
- for Playground Shelter (various donors)	2,840.89	2,250.08
- Tesco for groundworks (2018 - stationery)	2,000.00	2,000.00
- Aviva for laptops	500.00	-
- Barclays Match Funding, Summer Fair & Colour Run	2,000.00	-
- Badger Class Leavers incl gift aid	277.50	-
- Grants through Paul Woodcock (net of fees)	2,235.75	-
- other donations	2,010.74	75.00
- Charities Trust	-	120.00
- for Rabbit Class £1,000 less spent to date	-	852.16
- for Manga scheme	-	232.00
Miscellaneous income	98.08	25.61
Deposit account interest	45.78	10.43
	12,572.28	6,005.11
TOTAL INCOME	31,561.28	20,589.30
LESS EXPENDITURE:		
School Contributions - see Note 3 below	21,390.22	18,645.05
Other expenses		
NCPTA subscription	105.00	105.00
Easter Eggs	55.18	-
Stationery	8.58	26.43
Buddy Bench (funded by donation)	203.60	-
Water fountain repair	-	144.18
Chickens including coop	-	698.93
Miscellaneous items	252.00	0.98
	624.36	975.52
TOTAL EXPENDITURE	22,014.58	19,620.57
EXCESS OF INCOME OVER EXPENDITURE	9,546.70	968.73
Less:		
Transfer to Playground Shelter Reserve - see note 2 below	- 960.74	- 2,250.08
SURPLUS (2018 DEFICIT) FOR THE YEAR	£ 8,585.96	-£ 1,281.35

NOTES TO THE ACCOUNTS

Note 1 Fund Raising Events

	2018	2018
	£	£
Fireworks	3,691.38	2,656.94
Christmas Fair	5,534.07	4,574.32
Colour Run and Sponsorship incl gift aid £317.50	2,603.28	-
Humorous Concert (shared with Friends of Plaxtol Church)	1,566.00	-
Duck Race Stall	192.19	267.40
Summer Fair	2,047.24	2,282.35
Christmas card sales	160.50	48.90
Sonic Dash (2017/18)	778.00	-
After school sales	366.63	357.45
Teatowels	22.50	-
Popcorn nights	439.50	-
Halloween Disco	-	415.00
Easter Fair	-	111.35
Sponsored Walk - Super Hero Stomp	-	261.43
Royal Wedding (shared with Plaxtol Players)	-	1,126.88
Supermarket schemes	-	361.42
Total Fundraising per Accounts	£ 17,401.29	£ 12,463.44

Note 2 Swimming Pool & Summer Pool Club - £5,000

The Swimming Pool Reserve Fund was set up in order to cover large items of expenditure when they arise. At the end of 2018 there was a balance in the "Pool Fund" of £5,000. The Committee recommends that this sum is maintained and added to, in the future, to ensure that there are sufficient funds for future needs.

Note 2 Playground Shelter - £3,210.82

The PSA received donations from the Coop and Waitrose, part of which was ear-marked for spending on the playground and was transferred to deposit account. During the year further funds were received from the Coop and £886 was spent on the Climbing Frame

Note 3 Contributions to School

4 Smartboards (match funded £2k from Barclays)	5,350.00	
Black Cat - Acoustics for Class 3	1,150.00	
Playground - new climbing frame with support from Lottery Fund	4,752.00	
Stationery purchased - Tesco provided £2k grant	1,853.68	
Provision of Phonics materials	352.38	
Training courses incl KS2, Power Maths and more	1,565.00	
Rising Stars French course	263.50	
Times Tables Rock Stars subscription and other maths resources	353.66	
Material for SATS	293.90	
Whole school RE Curriculum Pack	150.00	
Books for school including comprehension and activity sets	327.62	
Ukelele lessons, Sheet music and Young Voices 2020	394.27	
Rabbit Class donation for various resources incl art mats and White board	873.91	
Laptop Trolley	949.00	
Lap Boards	150.80	
Website update and provision	449.00	
TV licence	150.50	
Panto Donation for Workshop	38.05	
Sonic Dash - Trolley, Nexus and other items (raised 2018 by Mrs Faes)	1,050.37	
Other items	922.58	
£2,000 Termly donation for classroom supplies		4,000.00
Fire Safety equipment	-	1,000.00
Breakout area	-	1,200.00
Class 4 reading area	-	600.00
Maths and English learning resources	-	3,649.13
Maths Scheme	-	1,500.00
Early Years Equipment	-	1,500.00
SEN sensory area	-	500.00
Christmas presents	-	110.00
Visualiser for each of the 4 classrooms	-	1,060.00
Shutters for the kitchen	-	2,471.00
Hardship payment for PGL residential trip	-	350.00
Lighting	-	335.00
Manga High subscription (parent donation, see above)	-	232.00
Camera purchased, partly funded by year 6 parents	-	137.92
TOTAL CONTRIBUTIONS TO SCHOOL	£ 21,390.22	£ 18,645.05

PLAXTOL SCHOOL ASSOCIATION

**BALANCE SHEET
as at 31 August 2019**

	<u>2019</u> £	<u>2018</u> £
CURRENT ASSETS		
Debtors (including gift aid)	622.10	155.00
Debtors (Summer pool money banked in September)	720.00	810.00
	<u>1,342.10</u>	<u>965.00</u>
Balances at bank		
PSA Current Account	21,264.63	13,846.24
Deposit Account	8,210.82	7,260.51
	<u>29,475.45</u>	<u>21,106.75</u>
Total Current Assets	30,817.55	22,071.75
Deduct Current Liabilities		
Creditors (Pool Maintenance)	132.80	933.70
	<u>132.80</u>	<u>933.70</u>
TOTAL NET ASSETS	<u>£ 30,684.75</u>	<u>£ 21,138.05</u>
 RESERVES		
General Fund		
At 1 September 2018	13,887.97	15,169.32
Add Surplus (2018 Deficit) for the year	8,585.96	- 1,281.35
At 31 August 2019	<u>22,473.93</u>	<u>13,887.97</u>
FUNDS SET ASIDE: see note 2		
Swimming Pool Reserve		
At 1 September 2018 and 31 August 2019	<u>5,000.00</u>	<u>5,000.00</u>
Playground Shelter at 31 August 2019		
At 1 September 2018	2,250.08	2,250.08
Deduct contribution to Climbing Frame	- 886.00	-
Add further transfer to Shelter Funds in year	1,846.74	-
At 31 August 2019	<u>3,210.82</u>	<u>2,250.08</u>
	8,210.82	7,250.08
 Reserved Funds at 31 August 2018	<u>8,210.82</u>	<u>7,250.08</u>
TOTAL YEAR END RESERVES	<u>£ 30,684.75</u>	<u>£ 21,138.05</u>
 Signed by: Chair	 Treasurer	